



WISCONSIN RAPIDS PUBLIC SCHOOLS

Board of Education ♦ 510 Peach Street ♦ Wisconsin Rapids, WI 54494

ANNUAL BUDGET MEETING REPORT FOR 2024-25

June 24, 2024 - 6:00 p.m.



MISSION STATEMENT

Working together with home and community, we are dedicated to providing the best education for every student, enabling each to be a thoughtful, responsible contributor to a changing world.

We Believe...*each student is the first consideration of the educational process.*

We Believe...*all students can learn.*

We Believe...*learning is a life-long process.*

We Believe...*in a safe, caring, and respectful learning environment.*

We Believe...*all students should become effective citizens of the community, state, nation, and the world.*

We Believe...*meaningful home, school, and community involvement is vital to continuous improvement.*

DISTRICT DESCRIPTION AND ORGANIZATION

The School District of Wisconsin Rapids is a unified school district with an annual operating budget of \$70 million. Areas served by the District include the city of Wisconsin Rapids; the villages of Biron, Rudolph, Vesper; and all or portions of 11 surrounding townships. A half-day 4-year old Kindergarten program is offered both on-site in district facilities as well as at a variety of community based sites. There are also seven K-5 elementary schools, one middle school serving grades 6-8, one high school serving grades 9-12, one alternative high school, as well as a district virtual charter school serving all grade levels.

The Wisconsin Rapids Public School system has earned a solid reputation as an innovative, professional organization which has high student achievement and a low drop-out rate. Programs have evolved to adapt to the changing needs of students. Staff members are repeatedly recognized by both state and national organizations and agencies for their professionalism and expertise.

The District's governance structure includes a seven-member Board of Education. Members of the Board are elected to three-year terms. Current members of the Board include:

<u>Board Member</u>	<u>Office</u>	<u>Term Expires</u>
John Krings	President	2026
Troy Bier	Vice President	2025
Julie Timm	Clerk	2025
John Benbow, Jr.	Treasurer	2027
Christopher D. Inda	Member	2027
Kathi Stebbins-Hintz	Member	2026
Elizabeth St.Myers	Member	2027

Under the direction of the Superintendent, the School District administration is responsible for the direction, coordination, and use of multiple resources to help students and staff members reach educational and professional goals. The Strategic Plan is reviewed annually by the Board of Education and sets the direction necessary to achieve an overarching goal of preparing every student to be successful at the conclusion of their school career. Current members of the administrative team include:

Administration

Ronald Rasmussen, Superintendent
Aaron Nelson, Director of Business Services
Steven Hepp, Director of Pupil Services
Elizabeth VanBerkel, Assistant Director of Pupil Services
Brian Oswald, Director of Human Resources; Principal – Central Oaks Academy
Roxanne Filtz, Director of Curriculum & Instruction
Jennifer Wilhorn, Assistant Director of Curriculum/Instruction
Phillip Bickelhaupt, Director of Technology
Ed Allison, Director of Buildings & Grounds
Melanie Hanneman, Director of Food Services
Nicole Calteux, Principal – Grant Elementary
Tina Wallner, Principal – Grove Elementary
TBD, Principal – Howe Elementary
Amberell Applebee, Principal – Mead Elementary School
Christine Slattery, Principal – THINK Academy
Kelly Schaeffer, Principal – Washington Elementary; District 4K Director
Julie Kolarik, Principal – Woodside Elementary
Tracy Ginter, Principal – Wis. Rapids Area Middle School
William Oswald, Assistant Principal – Wis. Rapids Area Middle School
Ben Kessler, Assistant Principal – Wisc. Rapids Area Middle School
TBD, Principal – Lincoln High School
Nicholas Sydorowicz, Assistant Principal – Lincoln High School
Steven Thayer, Assistant Principal – Lincoln High School
Kelly Zywicki, Assistant Principal – Lincoln High School

A number of years ago, the Board of Education adopted a Strategic Plan which was developed and designed with an understanding that the educational environment is rapidly changing. In order to continue meeting the needs of our diverse learners and prepare them to compete and reach their full potential in an evolving global economy, the District Strategic Plan continues to be a “living, working document.” The most recent version of the plan was updated and approved by the Board in February, 2024. The key objectives in the plan are as follows:



OBJECTIVE 1:

Bring content, technology, and pedagogy together to build global learners.

OBJECTIVE 2:

Develop an equitable strand within the District’s MLSS framework for student mental health and behavior which includes systemic screeners, universal social and emotional learning competencies, and prevention and intervention strategies; continue to refine the implementation of Professional Learning Communities (PLCs) through the use of MLSS to analyze and investigate student academic, behavioral, social, and emotional competencies through various data sources for our entire student population including the marginalized populations we serve; and identify, implement, and engage in best instructional practices which benefit our diverse student population.

OBJECTIVE 3:

Strengthen community partnerships to complement and enhance WRPS programming.

OBJECTIVE 4:

Maintain buildings and properties within WRPS so that they continue to support evolving student programs and activities.

OBJECTIVE 5:

Ensure the safety and security of all students, personnel, and members of the public on the Wisconsin Rapids Public Schools’ campuses/premises.

OBJECTIVE 6:

Create a District environment that promotes healthy lifestyles for students and staff.

OBJECTIVE 7:

Ensure all April, 2021 referendum projects and expenditures are monitored through to completion.

OBJECTIVE 8:

Create a District environment that promotes educational innovation and creativity.

OBJECTIVE 9:

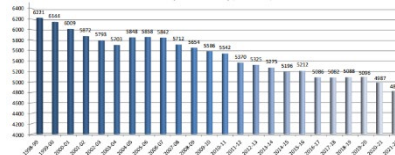
Utilize ESSER III funds and track progress and expenditures.

OBJECTIVE 10:

Promote communication among all stakeholders; develop a comprehensive public relations program that showcases WRPS programming, builds support and trust among stakeholders, and unifies staff, students, families, and the community around District initiatives.

While under the constraints of State revenue caps since they were established in 1993, the District had been experiencing declining enrollment for numerous years. That decline stabilized beginning in the 2016-17 budget year, and up until the onset of the COVID-19 pandemic which impacted schools beginning in March, 2020, enrollments had been averaging 5,088 students (as of the Third Friday Pupil Count date) in the four years leading up to 2020-21. The 2021-22 school year had 4,826 students enrolled, and in 2023-24 the enrollment count was 4,615. The Board and administration continue to analyze enrollment trends and consider ways in which to increase enrollment.

The Board has taken action each year to reduce District expenditures where possible and mitigate the impact to taxpayers through the local levy. Financial and human resources continue to be managed as economically and efficiently as possible to support student learning and maintain programming that aligns with the District mission and vision.



In April, 2017 the WRPS Board of Education took action to approve of construction/renovation projects at Lincoln High School and the Wisconsin Rapids Area Middle School which allowed for restructuring of grade levels beginning in the 2018-19 school year. Students in 9th grade moved from East Jr. High to Lincoln High School, and 8th grade students moved from East Jr. High to the Wisconsin Rapids Area Middle School. Other projects accomplished include a major upgrade to the swimming pool/aquatics center at Lincoln High, and numerous energy efficiency improvements. A significant School Safety Grant was awarded to WRPS during the 2018-19 school year by the Office of School Safety which allowed the District to make notable upgrades to security camera and other school security infrastructure.

In March, 2021 the Board approved of replacing the deteriorating track at Lincoln High School as outlined in its 10-year Facility Plan, and approved the development of a 4-diamond baseball and softball complex (quadplex) on the campus of Lincoln High School which has since been named the “Rapids Area Sports Complex” (RASC). The RASC project wrapped up in spring, 2022 and includes synthetic turf fields, a concession/restroom building, stadium style seating, press boxes, and other infrastructure. A number of partner organizations were involved in this collaborative initiative, and more than 80% of the cost was funded through a generous grant from the Legacy Foundation of Central Wisconsin. The remaining project costs were covered through in-kind donations, community fundraising, and advertising/marketing opportunities. As a result of these projects occurring in simultaneous fashion, the football field also underwent a significant upgrade to synthetic turf which was made possible through a very generous donation from WoodTrust Bank and the Bell Family Charitable Trust. All of these improvements not only enhance opportunities for local youth and community organizations, but also provide a boost to the local economy as the RASC draws in teams of all ages and spectators from other areas who stay in hotels, eat in local restaurants, and spend dollars at community retailers while here.



As we continue to move past the difficult circumstances experienced during the COVID-19 pandemic which began in March, 2020, we are hopeful and optimistic about the future! With the community’s support and passage of two referendum questions in April, 2021 (\$2 million per year for five years for technology and curriculum updates, and \$34 million for facility upgrades and improvements), the District is positioned to continue providing excellent opportunities for all students well into the future. Work finished up by the conclusion of the 2022-23 school

year to upgrade Lincoln High School to improve learning spaces and add a secure entrance. All school buildings were upgraded with new secure entrances, and the THINK Academy facility in Rudolph received a new gym addition. Upgrades in technology infrastructure and improvements and enhancements in curricular areas are being made possible due to the successful referendum passage. Staff professional development continues to be a focus to provide the technological tools and training necessary in this digital age. Initiatives toward a whole-child approach in teaching is helping to nurture and support all areas of our students’ development and learning.



Woodside Elementary School was the benefactor of a generous \$1.2 million donation from Legacy Foundation to develop an Outdoor Play, Learning, Activity Center (OPLAC) which opened in fall, 2023. The OPLAC increases outdoor opportunities for students with and without disabilities to play and learn alongside one another, as well as creates a welcoming place for families beyond the school day. The District is excited to expand these outdoor spaces which help contribute to the physical, emotional, intellectual and social-emotional well-being of students as more than \$5 million of additional Legacy funding has been committed to upgrade and expand all playgrounds across the District over the next two years! All projects are anticipated to be completed by the beginning of the 2025-26 school year.

With all of the positive and exciting initiatives underway, WRPS continues to be a vital community partner and an excellent place for students to learn and chart their path toward future success. The District continues to be fiscally responsible to taxpayers, and the proposed 2024-25 budget can be found on the following pages.

Fund Accounting

Financial accounting requirements determine that each transaction be identified for administrative and accounting purposes. The primary accounting element is the “fund,” which is an independent fiscal and accounting entity, requiring its own set of books following special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be accounted for so that the identity of its resources and obligations, and its revenues and expenditures are continually maintained.

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the District's financial transactions per laws, regulations, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures within specified funds. These are the funds that are used by the District.

All funds used by Wisconsin school districts must be classified into one of nine “fund types.” The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Fiduciary Fund, and Community Service Fund.

Governmental funds are used to account for activities for instruction, the support of instruction, special projects and revenue, debt service, food service, community education, and capital projects as needed. Governmental funds use the modified accrual basis of accounting. Generally, the type of inflow information is revenue for which cash is received during or soon after the end of the fiscal year. The type of outflow information is for expenditures when goods or services have been received and the related liability is due and payable during the year or soon after.

Fiduciary funds are used to account for assets held by the District on behalf of someone else. Student and other organizations that have funds on deposit with the District are reported in these funds. Fiduciary funds are reported on the accrual basis of accounting. All assets and liabilities, both short-term and long-term, are reported in the asset and liability accounts. Inflows and outflows of revenue and expenditures are recorded for all additions and deductions, regardless of when cash is received or paid. The District has one student association fund (SAF fund) at each school and several trust funds.

Explanation of Funds

All school districts in Wisconsin are required to budget according to the Wisconsin Uniform Financial Accounting Requirements (WUFAR) as defined in the state statutes:

§115.28(13) The state superintendent shall “prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state’s school aid programs.”

By using this system, the budget is set up by funds. A separate budget is established for each fund wherein a school district anticipates a transaction. Each fund has its receipts and disbursements and its fund balance. Listed below are the funds used in conjunction with the enclosed budget.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction activities are recorded.

10 - General Fund

The General Fund is used to account for district financial activities for current operations, except those that are required to be accounted for in separate funds. Approximately 75% of all District expenditures are conducted through the General Fund.

21 - Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended according to donor specifications. There may be a fund balance in this fund.

27 - Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

29 - Other Special Revenue Fund

This fund is used to report special revenue for instructional programs not required to be discretely reported in Fund 21 or 27. Programs reported as Fund 29 include Federal Indian Education-funded programs and Head Start.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions on land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

38 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that was authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Repayment of principal and interest is made within the revenue cap. This fund is used to finance the District's Wisconsin Retirement System unfunded liability.

39 - Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes, state trust fund loans, land contracts, and expansion fund tax levies.

40 - Capital Projects Funds

Used to report capital project fund activities, a fund balance may exist in these funds.

Food and Community Service Funds

These funds are used to account for and report transactions of the District's food and community service activities. No K-12 instructional (100 000 series) or instructional support-related functions are recorded in these funds.

50 - Food Service Fund

All revenues and expenditures related to Food Services should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for food services. Federal regulations require that the Food Service Fund be accounted for separately.

80 - Community Service Fund

S.120.13 and 120.61, Wis. Stats., allow a school board to permit the use of the district's property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

Trust Fund

This fund is used to account for assets held by the district in a trustee capacity for individuals, private organizations, and/or other funds.

73 - Post Employment Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established following state statutes, federal laws, and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction.

Explanation of Sources

The Source dimension is used to classify revenues and other sources of income according to their origins. Revenue is an increase of assets which does not represent recovery of expenditures and which does not increase liabilities by an identical amount or a decrease in liabilities, which does not cause an increase in other liabilities or a decrease in assets. The exchange of one type of asset for another (as in the sale of equipment for cash) does not represent revenue. Revenue increases both the assets and the equity of the district as a whole.

100 - Interfund Transfers-In

All revenue from inter-fund transfers.

200 - Revenue from Local Sources

Property taxes, inter-fund payments, payment for services, non-capital sales, school activity income, interest on investments, and other revenues such as student fees.

300 - Interdistrict Payments Within Wisconsin

Received from other Wisconsin school districts for services rendered.

500 - Revenue from Intermediate Sources

Payments received from Cooperative Education Service Agencies (CESA) and counties.

600 - Revenue from State Sources

Money received from the State of Wisconsin. Examples are categorical aids such as transportation and library aids. Additionally, equalization aids are recorded here.

700 - Revenue from Federal Sources

Money received directly from the federal government or routed through the state such as special education project grants.

800 - Other Financing Sources

Non-recurring sources of funds, which are classified separately from revenues, such as loans.

900 - Other Revenues

Adjustments and refunds of disbursements are recorded here. Money received from an insurance company for non-capital losses is recorded here.

Explanation of Functions

An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

110000	Undifferentiated	An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils (K-8 classroom teachers).
120000	Regular Education	An instructional setting in which a teacher is responsible for instructing a group of pupils in only one curricular area (high school math, science, social studies, language arts, music and art).
130000	Vocational Education	Vocational instructional activities (business education, industrial education, home economics and agriculture programs).
140000	Physical Education	Instructional activities concerned with health and safety in daily living (physical education & physical recreation).
150000	Special Education	Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils (cognitively disabled, learning disabled, emotionally disturbed, speech therapy, and homebound instruction).
160000	Co-Curricular Activities	Instructional activities under the guidance and supervision of school staff designed to provide students such experiences as motivation, enjoyment, and improvement of skills (extracurricular programs such as athletics).
170000	Special Needs	Activities of students with special needs not requiring an Individualized Education Program (IEP), but receiving instruction in curriculum designed to meet their unique needs.
210000	Pupil Services	Activities associated with pupil services programs (social work, guidance, health, psychological services, speech pathology and audiology, attendance, occupational and physical therapy).
220000	Instructional Staff	Curriculum development, library services, special education supervision.
230000	General Administration	Activities concerned with establishing and administering policies in connection with operating the school district. Includes school board and superintendent.
240000	Building Administration	Building management, including principals and secretaries.
250000	Business Administration	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes fiscal, pupil transportation and building and grounds.

260000	Central Services	Data processing, public information, telephone and staff services, such as training.
270000	Insurance	Unemployment, liability, property, worker's compensation insurances; unemployment compensation and judgments.
280000	Debt Retirement	Interest and bond handling charges.
290000	Other Support	Other retirement services.
390000	Recreation	Other community services.
410000	Inter-fund Transfers	Permanent transfer of money from one fund to another to pay obligations of the receiving fund.
420000	Trust Fund Expenditures	Payment of retirement benefits.
430000	Purchased Instructional	Payments for instructional services or services provided to pupils by other public and private agencies.
490000	Other Non-Program Transactions	Uncollected personal property tax refunded to municipalities.

Explanation of Objects

An account designation that categorizes an article or service obtained from a specific expenditure.

100	Salaries	Wages paid for all personnel.
200	Employee Benefits	State retirement, Social Security, health insurance, dental insurance, income protection, and other retirement.
300	Purchased Services	Personal and property services, utilities, pupil and employee travel, communication, data processing, and intergovernmental payments such as tuition.
400	Non-Capital Objects	Supplies, workbooks, textbooks, paper, software, newspapers, magazines, film rental.
500	Capital	Additional and replacement capital equipment, vehicle and equipment rental.
600	Debt Retirement	Interest and costs of borrowing.
700	Insurance and Judgments	Property, liability, workers' compensation and unemployment compensation.
800	Operating Transfers-Out	All interfund transfers out of a fund other than residual equity transfers.
900	Other Objects	Revenue transits, district dues, employee and pupil dues, adjustments and miscellaneous.

Financial Section

Revenue Trends

Revenue Limits

A district's revenue limit is the maximum amount of revenue that can be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. Changes to the revenue limit formula as determined by the state are indicated below:

2024-25	\$325.00	2019-20	\$175.00
2023-24	\$386.56	2018-19	\$0.00
2022-23	\$0.00	2017-18	\$0.00
2021-22	\$0.00	2016-17	\$0.00
2020-21	\$179.00	2015-16	\$0.00

Categorical Aid

Categorical Aid is state or federal aid intended to either finance or reimburse some specific category, instructional, or supporting program; or to aid a particular target group of pupils. The District may only use the aid for the purpose for which it was intended. Some examples of categorical aid in Wisconsin are Special Education Aid, Common School Fund Aid, Transportation Aid, and Per-Pupil Aid. Changes to Per-Pupil Aid as determined by the state are indicated below:

2024-25	\$0.00	2019-20	\$88.00
2023-24	\$0.00	2018-19	\$204.00
2022-23	\$0.00	2017-18	\$200.00
2021-22	\$0.00	2016-17	\$100.00
2020-21	\$0.00	2015-16	\$0.00

Equalization Aid (State Source)

Equalization aid is the largest source of revenue for the District. Changes to the formula, changes in district property value, changes to membership, and/or changes in shared costs significantly impact the amount of equalization aid the District receives. The District monitors these trends to determine future state aid impact. Generally speaking, as state contribution is decreased, local property taxpayers pick up the shortfall. The percentage of actual state equalization aid and per-pupil categorical aid to Wisconsin Rapids Public Schools General Fund expenditure budget has been:

2024-25	64.0% (Estimate)	2019-20	57.9%
2023-24	61.0% (Estimate)	2018-19	52.2%
2022-23	63.3%	2017-18	54.9%
2021-22	59.2%	2016-17	57.9%
2020-21	52.8%	2015-16	55.0%

Local Property Tax Levies (Local Source)

Local levies are the second greatest source of revenue for Wisconsin Rapids Public Schools and are regulated by the revenue limit law established by the state. The District closely monitors state legislative action to determine the financial impact on local property taxpayers. Property taxes account for approximately 21% of the District's General Fund revenue budget.

Federal Revenue (Federal Sources)

Federal funds received by a school district from the U.S. Government are routed through the state. Federal revenue will be around 2% of the General Fund's total revenue budget.

Budget Assumptions

Many of the numbers below are projections and will change when actual data is available.

The budget includes the \$2,000,000 non-recurring referendum (year 4 of the 5-year referendum).

The budget includes \$450,000 from ESSER III funds as a one-time claim of indirect costs.

The per pupil revenue limit amount for the 2024-25 school year will increase by \$325.

Per pupil categorical aid for the 2024-25 school year will increase by \$0.

Consumer Price Index (CPI) for Negotiation Purposes:

- 2024-25= 4.12% (Actual)
- 2025-26 = 3.7% (Estimate)

Estimated Employee-Related Costs:

- Employee salary budgets reflect a 4.12% increase.
- WRS, social security, life insurance, and long-term disability reflect a 4.12% increase.
- Health insurance is estimated to increase by 5%.
- There will be no increase in cost to dental insurance, health saving accounts, or post-employment benefits.

The annual student count takes place on the third Friday in September. The District estimates that our student count for revenue limit purposes will decrease to 4,671 with a three-year rolling average of 4,705.

The Department of Revenue will release equalized values on October 1, 2024. The District is estimating a 4.0% change in equalized valuation.

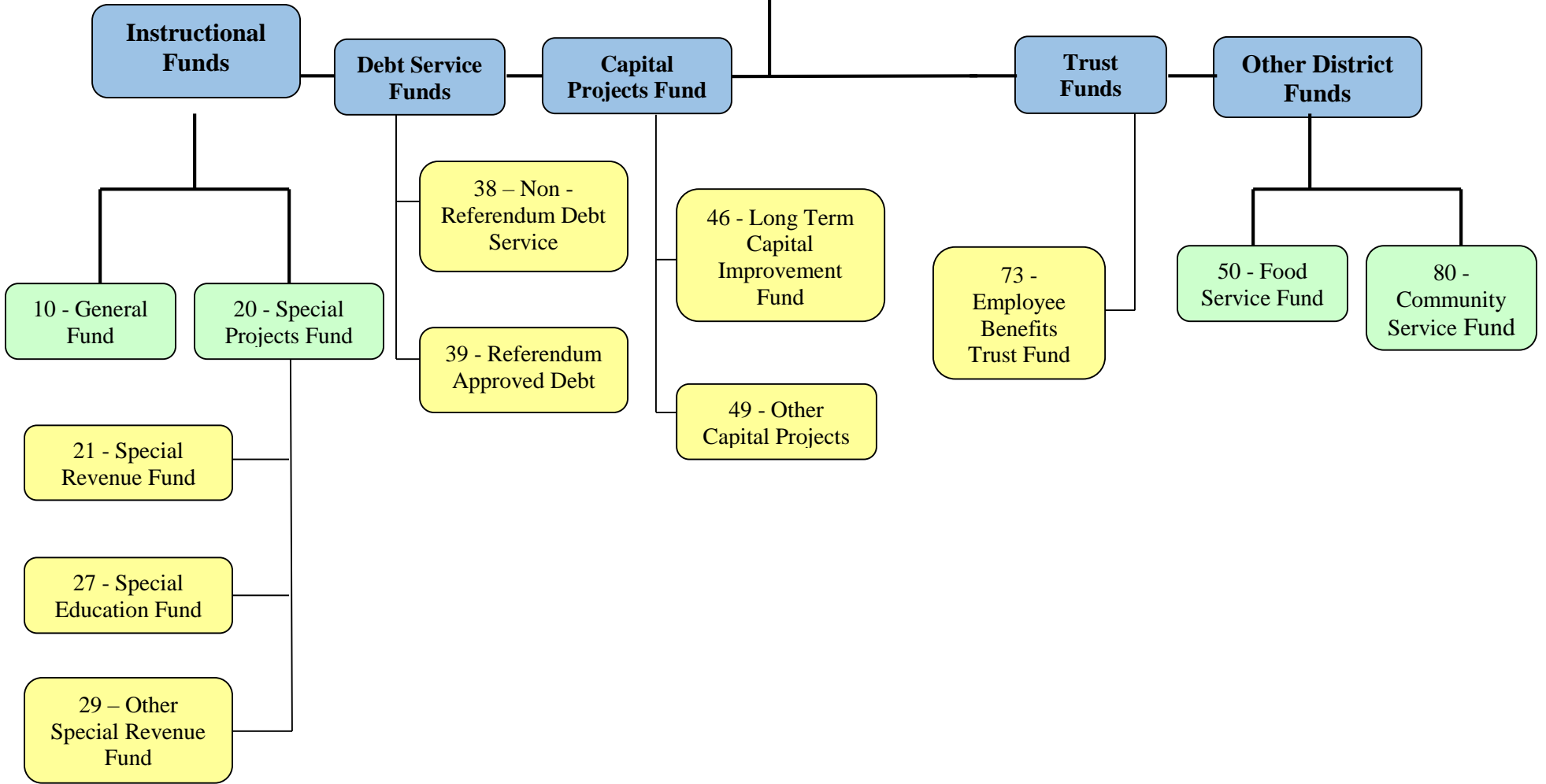
State general aid amounts will be provided on October 15, 2024. The District is estimating a 2% increase.

A levy of \$500,000 will take place in Fund 80.

Organization of Funds

Wisconsin Rapids Public Schools

Funds

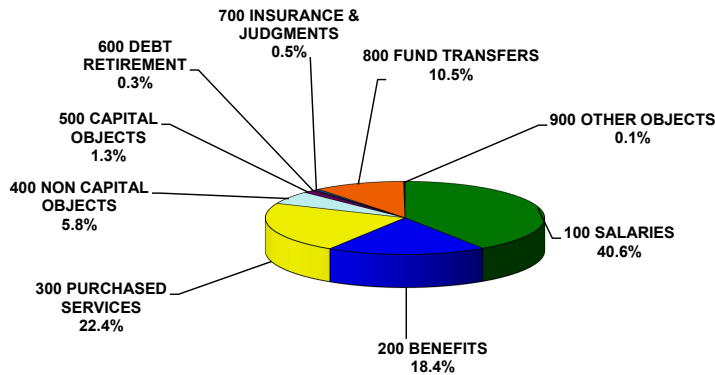


Revenue by Source and Expenditure by Object

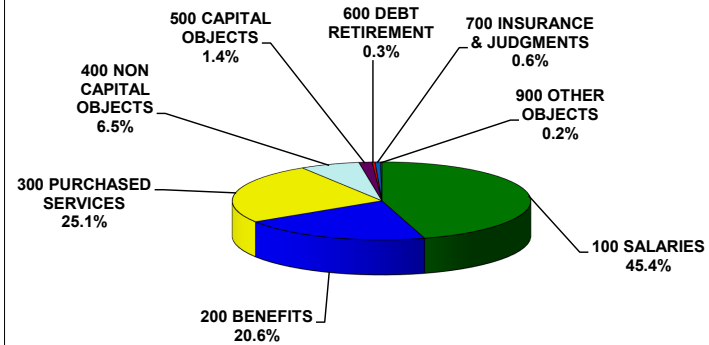
2024-25 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 17,125,364	\$ 878,333	\$ 528,285	\$ 3,177,894	\$ 1,481,412	\$ 5,148,305	\$ 1,484,048	\$ 29,823,641
ENDING FUND BALANCE	\$ 15,625,364	\$ 878,333	\$ 470,785	\$ 887,241	\$ 1,276,045	\$ 5,592,604	\$ 717,779	\$ 25,448,151
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 8,261,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,261,959
200 LOCAL SOURCES	\$ 17,583,246	\$ 1,256,000	\$ 7,404,594	\$ 2,062,000	\$ 978,241	\$ -	\$ 543,000	\$ 29,827,081
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,740,930	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,930
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 319,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,889
600 STATE SOURCES	\$ 49,275,144	\$ 4,429,688	\$ -	\$ -	\$ 39,655	\$ -	\$ -	\$ 53,744,487
700 FEDERAL SOURCES	\$ 3,424,038	\$ 1,213,828	\$ -	\$ -	\$ 2,583,512	\$ -	\$ -	\$ 7,221,378
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 107,357	\$ -	\$ -	\$ -	\$ 15,450	\$ 2,025,000	\$ -	\$ 2,147,807
TOTAL REVENUES	\$ 72,450,654	\$ 15,221,475	\$ 7,404,594	\$ 2,062,000	\$ 3,616,858	\$ 2,025,000	\$ 543,000	\$ 103,323,581
EXPENDITURES - OBJECT								
100 SALARIES	\$ 30,039,287	\$ 8,178,442	\$ -	\$ -	\$ 1,181,662	\$ -	\$ 656,530	\$ 40,055,921
200 BENEFITS	\$ 13,599,682	\$ 4,406,852	\$ -	\$ -	\$ 613,831	\$ -	\$ 225,036	\$ 18,845,401
300 PURCHASED SERVICES	\$ 16,596,195	\$ 1,083,680	\$ -	\$ 4,352,653	\$ 94,439	\$ -	\$ 367,109	\$ 22,494,076
400 NON CAPITAL OBJECTS	\$ 4,283,788	\$ 1,497,869	\$ -	\$ -	\$ 1,902,450	\$ -	\$ 42,284	\$ 7,726,391
500 CAPITAL OBJECTS	\$ 935,730	\$ 26,991	\$ -	\$ -	\$ 28,688	\$ -	\$ 15,101	\$ 1,006,510
600 DEBT RETIREMENT	\$ 209,099	\$ -	\$ 7,462,094	\$ -	\$ -	\$ -	\$ -	\$ 7,671,193
700 INSURANCE & JUDGMENTS	\$ 384,857	\$ 6,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,867
800 FUND TRANSFERS	\$ 7,794,681	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,794,681
900 OTHER OBJECTS	\$ 107,335	\$ 21,631	\$ -	\$ -	\$ 1,155	\$ 1,580,701	\$ 3,209	\$ 1,714,031
TOTAL EXPENDITURES	\$ 73,950,654	\$ 15,221,475	\$ 7,462,094	\$ 4,352,653	\$ 3,822,225	\$ 1,580,701	\$ 1,309,269	\$ 107,699,071

FUND 10 BY OBJECT



FUND 10 BY OBJECT LESS FUND TRANSFER

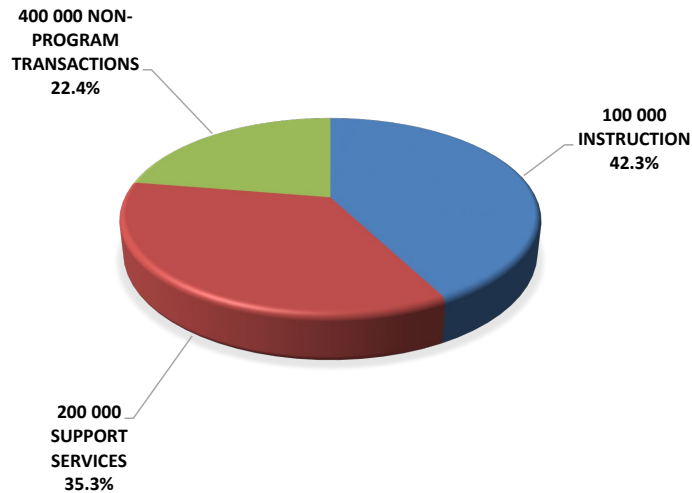


Revenue by Source and Expenditure by Major Function

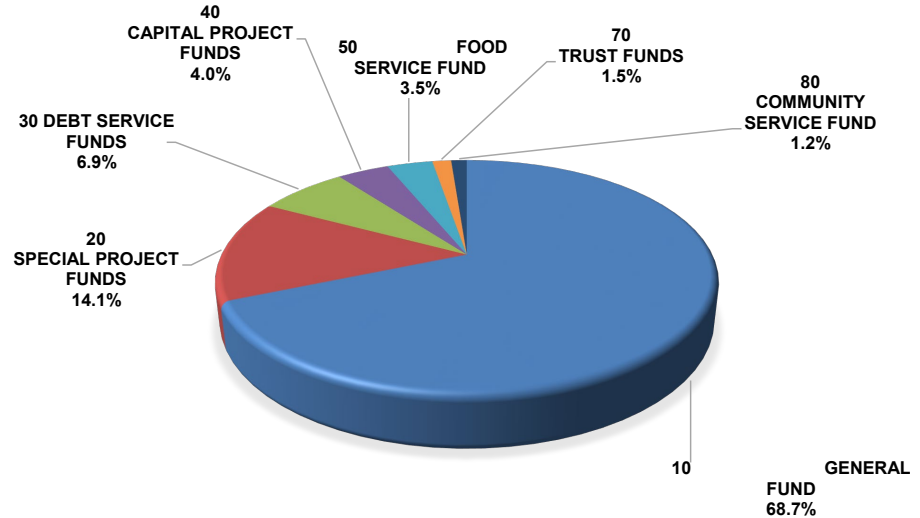
2024-25 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 17,125,364	\$ 878,333	\$ 528,285	\$ 3,177,894	\$ 1,481,412	\$ 5,148,305	\$ 1,484,048	\$ 29,823,641
ENDING FUND BALANCE	\$ 15,625,364	\$ 878,333	\$ 470,785	\$ 887,241	\$ 1,276,045	\$ 5,592,604	\$ 717,779	\$ 25,448,151
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 8,261,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,261,959
200 LOCAL SOURCES	\$ 17,583,246	\$ 1,256,000	\$ 7,404,594	\$ 2,062,000	\$ 978,241	\$ -	\$ 543,000	\$ 29,827,081
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,740,930	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,930
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 319,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,889
600 STATE SOURCES	\$ 49,275,144	\$ 4,429,688	\$ -	\$ -	\$ 39,655	\$ -	\$ -	\$ 53,744,487
700 FEDERAL SOURCES	\$ 3,424,038	\$ 1,213,828	\$ -	\$ -	\$ 2,583,512	\$ -	\$ -	\$ 7,221,378
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 107,357	\$ -	\$ -	\$ -	\$ 15,450	\$ 2,025,000	\$ -	\$ 2,147,807
TOTAL REVENUES	\$ 72,450,654	\$ 15,221,475	\$ 7,404,594	\$ 2,062,000	\$ 3,616,858	\$ 2,025,000	\$ 543,000	\$ 103,323,581
EXPENDITURES - MAJOR FUNCTION								
100 000 INSTRUCTION	\$ 31,296,999	\$ 11,650,518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,947,517
200 000 SUPPORT SERVICES	\$ 26,073,604	\$ 3,237,607	\$ 7,462,094	\$ 4,352,653	\$ 3,822,225	\$ 1,580,701	\$ 520,265	\$ 47,049,149
300 000 COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,004	\$ 789,004
400 000 NON-PROGRAM TRANSACTIONS	\$ 16,580,051	\$ 333,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,913,401
TOTAL EXPENDITURES	\$ 73,950,654	\$ 15,221,475	\$ 7,462,094	\$ 4,352,653	\$ 3,822,225	\$ 1,580,701	\$ 1,309,269	\$ 107,699,071

Fund 10 Expenditure by Major Function



Total Expenditure by Fund



Revenues by Source and Expenditures by Detailed Function

2024-25 BUDGET

FUND BALANCE	10 GENERAL FUND	20 SPECIAL PROJECT FUNDS	30 DEBT SERVICE FUNDS	40 CAPITAL PROJECT FUNDS	50 FOOD SERVICE FUND	70 TRUST FUNDS	80 COMMUNITY SERVICE FUND	ALL FUND TOTAL (Includes Fund Transfers)
BEGINNING FUND BALANCE	\$ 17,125,364	\$ 878,333	\$ 528,285	\$ 3,177,894	\$ 1,481,412	\$ 5,148,305	\$ 1,484,048	\$ 29,823,641
ENDING FUND BALANCE	\$ 15,625,364	\$ 878,333	\$ 470,785	\$ 887,241	\$ 1,276,045	\$ 5,592,604	\$ 717,779	\$ 25,448,151
REVENUES - SOURCE								
100 TRANSFERS-IN FROM ANOTHER FUND	\$ -	\$ 8,261,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,261,959
200 LOCAL SOURCES	\$ 17,583,246	\$ 1,256,000	\$ 7,404,594	\$ 2,062,000	\$ 978,241	\$ -	\$ 543,000	\$ 29,827,081
300 INTERDISTRICT PAYMENTS WITHIN WI	\$ 1,740,930	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800,930
400 INTERDISTRICT PAYMENTS OUTSIDE WI	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500 REVENUE FROM INTERMEDIATE SOURCES	\$ 319,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 319,889
600 STATE SOURCES	\$ 49,275,144	\$ 4,429,688	\$ -	\$ -	\$ 39,655	\$ -	\$ -	\$ 53,744,487
700 FEDERAL SOURCES	\$ 3,424,038	\$ 1,213,828	\$ -	\$ -	\$ 2,583,512	\$ -	\$ -	\$ 7,221,378
800 OTHER FINANCING SOURCES	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50
900 OTHER REVENUE	\$ 107,357	\$ -	\$ -	\$ -	\$ 15,450	\$ 2,025,000	\$ -	\$ 2,147,807
TOTAL REVENUES	\$ 72,450,654	\$ 15,221,475	\$ 7,404,594	\$ 2,062,000	\$ 3,616,858	\$ 2,025,000	\$ 543,000	\$ 103,323,581
EXPENDITURES - FUNCTION								
INSTRUCTION								
110 000 UNDIFFERENTIATED CURRICULUM	\$ 12,552,864	\$ 1,312,093	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,864,957
120 000 REGULAR CURRICULUM	\$ 13,292,069	\$ 3,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,295,113
130 000 VOCATIONAL CURRICULUM	\$ 1,902,081	\$ 42,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,944,701
140 000 PHYSICAL CURRICULUM	\$ 2,114,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,114,282
150 000 SPECIAL CURRICULUM	\$ -	\$ 10,292,761	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,292,761
160 000 CO-CURRICULAR ACTIVITIES	\$ 625,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 625,607
170 000 SPECIAL NEEDS	\$ 810,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 810,096
SUPPORT SERVICES								
210 000 PUPIL SERVICES	\$ 4,189,148	\$ 1,987,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,177,073
220 000 INSTRUCTIONAL SERVICES	\$ 4,803,272	\$ 490,131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,293,403
230 000 GENERAL ADMINISTRATION	\$ 921,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 921,487
240 000 SCHOOL BUILDING ADMINISTRATION	\$ 3,217,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,217,438
250 000 BUSINESS ADMINISTRATION	\$ 10,203,183	\$ 745,852	\$ -	\$ 4,352,653	\$ 3,822,225	\$ 1,580,701	\$ 520,265	\$ 21,224,879
260 000 CENTRAL SERVICES	\$ 312,677	\$ 13,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 326,376
270 000 INSURANCE & ADJUSTMENTS	\$ 393,317	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,317
280 000 DEBT SERVICES	\$ 73,066	\$ -	\$ 7,462,094	\$ -	\$ -	\$ -	\$ -	\$ 7,535,160
290 000 OTHER SUPPORT SERVICES	\$ 1,960,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,960,016
COMMUNITY SERVICES								
310 000 COMMUNITY ED GENERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
390 000 YOUTH ACTIVITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,004	\$ 789,004
NON-PROGRAM TRANSACTIONS								
410 000 INTERFUND OPERATING TRANSFERS	\$ 8,373,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,373,959
430 000 GENERAL TUITION PAYMENTS	\$ 8,194,847	\$ 333,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,528,197
490 000 OTHER NON-PROGRAM TRANSACTIONS	\$ 11,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,245
TOTAL EXPENDITURES	\$ 73,950,654	\$ 15,221,475	\$ 7,462,094	\$ 4,352,653	\$ 3,822,225	\$ 1,580,701	\$ 1,309,269	\$ 107,699,071

Wisconsin Rapids Public Schools 2024-25 Budget

The General Fund is used to account for District financial activities for current operations, except those which are required to be accounted for in separate funds. In 1993, Wisconsin Statute 121.90 created a revenue limit formula that placed a limit on the revenue a school district is entitled to receive from general state aid and local tax levies. The maximum revenue limit is based upon enrollment changes, allowed per pupil change determined by state law, each district's prior year controlled revenue and other factors. State equalization aid and local tax levies are the primary revenue sources for the General Fund. The majority of the Fund 10 - Fund Balance is utilized for working capital needs.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	14,457,041	14,679,803	17,125,364	17,125,364
900 000 Ending Fund Balance	14,679,803	17,125,364	17,125,364	15,625,364
Revenues and Other Financing Sources				
100 Transfers-in	34,193	0	-	-
Local Sources				
210 Taxes	18,308,160	16,515,045	15,906,225	16,626,146
240 Payments for Services	21,166	12,101	10,000	23,000
260 Non-Capital Sales	3,571	17,320	16,000	6,100
270 School Activity Income	67,854	71,593	71,050	79,050
280 Interest on Investments	37,035	525,762	600,835	500,000
290 Other Revenue, Local Sources	349,006	382,666	372,000	348,950
Subtotal Local Sources	18,786,792	17,524,487	16,976,110	17,583,246
Other School Districts Within Wisconsin				
340 Payments for Services	2,304,834	1,743,408	1,698,468	1,740,930
Subtotal Other School Districts within Wisconsin	2,304,834	1,743,408	1,698,468	1,740,930
Intermediate Sources				
510 Other Intermediate Sources	-	36,827	-	-
590 Other Intermediate Sources	282,664	330,586	319,889	319,889
Subtotal Intermediate Sources	282,664	367,413	319,889	319,889
State Sources				
610 State Aid -- Categorical	453,753	645,886	490,000	486,665
620 State Aid -- General	38,989,151	40,869,385	42,060,325	42,901,532
630 DPI Special Project Grants	141,865	291,761	226,248	276,776
650 Student Achievement Guarantee in Education (SAGE Grant)	1,919,943	1,922,482	1,922,481	1,789,923
660 Other State Revenue Through Local Units	22,774	21,468	22,000	22,000
690 Other Revenue	3,956,455	3,855,817	3,819,429	3,798,248
Subtotal State Sources	45,483,941	47,606,800	48,540,483	49,275,144
Federal Sources				
710 Transit of Aids	53,028	55,033	52,942	62,993
730 DPI Special Project Grants	2,519,209	2,915,778	4,109,326	1,585,967
750 IASA Grants	1,082,102	1,063,486	1,593,678	1,593,678
770 Other Federal Revenue Through Local Units	1,400	1,400	1,400	1,400
780 Other Federal Revenue Through State	908,804	635,899	180,000	180,000
Subtotal Federal Sources	4,564,543	4,671,596	5,937,346	3,424,038
Other Financing Sources				
800 Other Financing Sources	14,400	726,028	300	50
Subtotal Other Financing Sources	14,400	726,028	300	50
Other Revenues				
960 Adjustments	5,845	4,492	5,000	9,357
970 Refund of Disbursement	285,658	185,789	487,446	80,500
990 Miscellaneous	26,360	24,409	20,000	17,500
Subtotal Other Revenues	317,864	214,690	512,446	107,357
TOTAL REVENUES	71,789,231	72,854,422	73,985,042	72,450,654

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
FUND 10 EXPENDITURES				
Instruction				
110 000 Undifferentiated Curriculum	10,708,041	12,054,966	12,558,701	12,552,864
120 000 Regular Curriculum	13,700,738	12,167,210	13,298,250	13,292,069
130 000 Vocational Curriculum	1,659,668	1,719,753	1,902,965	1,902,081
140 000 Physical Curriculum	1,712,005	1,970,962	2,115,265	2,114,282
160 000 Co-Curricular Activities	676,179	773,062	625,898	625,607
170 000 Other Special Needs	881,153	845,586	810,473	810,096
Subtotal Instruction	29,337,784	29,531,539	31,311,552	31,296,999
Support Sources				
210 000 Pupil Services	2,296,824	3,651,592	4,191,096	4,189,148
220 000 Instructional Staff Services	4,280,246	4,284,321	4,905,552	4,803,272
230 000 General Administration	865,108	904,407	921,916	921,487
240 000 School Building Administration	2,967,888	3,131,386	3,218,934	3,217,438
250 000 Business Administration	11,993,369	10,349,150	10,357,018	10,203,183
260 000 Central Services	315,665	939,876	312,822	312,677
270 000 Insurance & Judgments	402,244	390,161	393,500	393,317
280 000 Debt Services	73,957	73,057	73,100	73,066
290 000 Other Support Services	1,525,094	2,057,059	2,211,044	1,960,016
Subtotal Support Sources	24,720,396	25,781,009	26,584,982	26,073,604
Non-Program Transactions				
410 000 Inter-fund Transfers	11,835,509	8,448,805	7,878,600	8,373,959
430 000 Instructional Service Payments	5,669,618	6,621,117	8,198,658	8,194,847
490 000 Other Non-Program Transactions	3,163	26,390	11,250	11,245
Subtotal Non-Program Transactions	17,508,290	15,096,312	16,088,508	16,580,051
TOTAL EXPENDITURES	71,566,469	70,408,861	73,985,042	73,950,654

SPECIAL PROJECTS FUNDS (FUND 20)

The Special Projects Fund consist of the Special Revenue Trust Fund (21) and the Special Education Fund (27). The Special Education Fund is funded from a transfer from Fund 10, state revenues, federal revenues and charges for services provided to other districts.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	756,542	822,952	909,588	878,333
900 000 Ending Fund Balance	822,952	909,588	878,333	878,333
TOTAL REVENUES	13,784,958	14,517,330	14,871,952	15,221,475
100 000 Instruction	10,424,185	10,929,352	11,411,510	11,655,211
200 000 Support Services	2,889,775	3,135,690	3,167,880	3,235,532
400 000 Non-Program Transactions	404,588	365,651	323,817	330,732
TOTAL EXPENDITURES	13,718,548	14,430,694	14,903,207	15,221,475

DEBT SERVICE FUND (FUND 30)

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per Wisconsin Statute 67.12(12)), bonds, and state trust fund loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	3,140,492	3,801,499	964,540	528,285
900 000 ENDING FUND BALANCES	3,801,499	964,540	528,285	470,785
TOTAL REVENUES	40,801,937	7,649,921	8,374,515	7,404,594
280 000 Debt Service	40,140,930	10,486,880	8,810,770	7,462,094
TOTAL EXPENDITURES	40,140,930	10,486,880	8,810,770	7,462,094

CAPITAL PROJECTS FUND (FUND 40)

This fund provides for all new facilities and facility renovations and expansions. Revenue are generated from the sale of bonds or a transfer from Fund 10 for long term capital improvements.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	3,446,547	32,512,444	8,441,087	3,177,894
900 000 Ending Fund Balance	32,512,444	8,441,087	3,177,894	887,241
TOTAL REVENUES	42,323,090	4,542,466	1,212,000	2,062,000
200 000 Support Services	13,257,193	28,613,822	6,475,193	4,352,653
TOTAL EXPENDITURES	13,257,193	28,613,822	6,475,193	4,352,653

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to Food Service should be recorded in this fund. The Food Service Fund may not transfer money to any other fund. Any fund balance must be retained for future use for Food Services. Federal regulations require that the Food Service Fund be accounted for separately.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	1,267,336	2,051,169	1,517,745	1,481,412
900 000 ENDING FUND BALANCE	2,051,169	1,517,745	1,481,412	1,276,045
TOTAL REVENUES	4,225,323	3,528,950	3,602,592	3,616,858
200 000 Support Services	3,441,491	4,062,374	3,638,925	3,822,225
TOTAL EXPENDITURES	3,441,491	4,062,374	3,638,925	3,822,225

TRUST FUND (FUND 70)

Trust Funds are used to account for assets held by the District in a trustee capacity for individuals, private organizations, and/or other funds.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	2,852,754	3,051,083	4,498,305	5,148,305
900 000 ENDING FUND BALANCE	3,051,083	4,498,305	5,148,305	5,592,604
TOTAL REVENUES	1,978,624	2,810,790	2,150,000	2,025,000
200 000 Support Services	1,780,296	1,363,568	1,500,000	1,580,701
TOTAL EXPENDITURES	1,780,296	1,363,568	1,500,000	1,580,701

COMMUNITY SERVICE FUND (FUND 80)

Wisconsin State Statutes 120.13 and 120.61, allow a school board to permit use of the district’s property for civic purposes. The services have the primary function of serving the community and adult education. These services are accounted for in this fund.

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
900 000 Beginning Fund Balance	3,382,759	3,087,143	2,502,436	1,484,048
900 000 ENDING FUND BALANCE	3,087,143	2,502,436	1,484,048	717,779
TOTAL REVENUES	12,507	25,160	22,000	543,000
200 000 Support Services	58,423	336,461	413,420	520,265
300 000 Community Services	249,701	273,407	626,968	789,004
TOTAL EXPENDITURES	308,124	609,868	1,040,388	1,309,269

Total Revenue-All Funds	174,915,671	105,312,283	104,218,101	103,323,581
Total Expenditure-All Funds	144,213,050	129,359,310	110,353,525	107,699,071

FUND TRANSFERS

Inter-fund transfers are transactions occurring between two funds. These transfers are generally netted out of the financial statements. After these transfers are removed from the budget, the net budget is as follows:

	Audited 2021-22	Audited 2022-23	Budget 2023-24 10/23/2023	Budget 2024-25 6/24/2024
Fund 10 to 27 Transfer - 411000	\$ 7,693,621	\$ 7,543,369	\$ 7,766,600	\$ 8,261,959
Fund 10 to 38 Transfer - 411000	\$ 391,889	\$ -	\$ -	\$ -
Fund 10 to 46 Transfer - 411000	\$ 3,750,000	\$ 905,437	\$ 112,000	\$ 112,000
TOTAL FUND TRANSFERS	\$ 11,835,509	\$ 8,448,805	\$ 7,878,600	\$ 8,373,959
Net Revenue Less Transfers - All Funds	\$ 163,080,162	\$ 96,863,477	\$ 96,339,501	\$ 94,949,622
Net Expenditure Less Transfers - All Funds	\$ 132,377,541	\$ 120,910,505	\$ 102,474,925	\$ 99,325,112

Wisconsin Rapids Public School District
2024-25 PROPOSED BUDGET

Notice is hereby given as required by S.65.90 Wisconsin Statutes, to the qualified electors of the School District of Wisconsin Rapids, City of Wisconsin Rapids, Villages of Biron, Rudolph, and Vesper, Towns of Arpin, Grand Rapids, Hansen, Saratoga, Seneca, Sherry, and Sigel, Wood County - Towns of Carson, Grant and Plover, Portage County, that the budget hearing to review the **2024-25 School District Budget** will be held at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494 on **Monday, June 24, 2024, at 6:00 p.m.** All accounts are used in the manner prescribed by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the budget are available for review during normal working hours at the Board of Education Offices, 510 Peach Street, Wisconsin Rapids, WI 54494.

Julie Timm, District Clerk

	AUDITED	BUDGET	BUDGET
	2022-23	2023-24	2024-25
GENERAL FUND 10			
Revenues & Other Financing Sources	\$ 72,854,422	\$ 73,985,042	\$ 72,450,654
Expenditures & Other Financing Uses	\$ 70,408,861	\$ 73,985,042	\$ 73,950,654
Fund Balance - Ending	\$ 17,125,364	\$ 17,125,364	\$ 15,625,364
SPECIAL PROJECTS FUND 20			
Revenues & Other Financing Sources	\$ 14,517,330	\$ 14,871,952	\$ 15,221,475
Expenditures & Other Financing Uses	\$ 14,430,694	\$ 14,903,207	\$ 15,221,475
Fund Balance - Ending	\$ 909,588	\$ 878,333	\$ 878,333
DEBT SERVICE FUND 30			
Revenues & Other Financing Sources	\$ 7,649,921	\$ 8,374,515	\$ 7,404,594
Expenditures & Other Financing Uses	\$ 10,486,880	\$ 8,810,770	\$ 7,462,094
Fund Balance - Ending	\$ 964,540	\$ 528,285	\$ 470,785
CAPITAL IMPROVEMENT FUND 40			
Revenues & Other Financing Sources	\$ 4,542,466	\$ 1,212,000	\$ 2,062,000
Expenditures & Other Financing Uses	\$ 28,613,822	\$ 6,475,193	\$ 4,352,653
Fund Balance - Ending	\$ 8,441,087	\$ 3,177,894	\$ 887,241
FOOD SERVICE FUND 50			
Revenues & Other Financing Sources	\$ 3,528,950	\$ 3,602,592	\$ 3,616,858
Expenditures & Other Financing Uses	\$ 4,062,374	\$ 3,638,925	\$ 3,822,225
Fund Balance - Ending	\$ 1,517,745	\$ 1,481,412	\$ 1,276,045
TRUST FUND 70			
Revenues & Other Financing Sources	\$ 2,810,790	\$ 2,150,000	\$ 2,025,000
Expenditures & Other Financing Uses	\$ 1,363,568	\$ 1,500,000	\$ 1,580,701
Fund Balance - Ending	\$ 4,498,305	\$ 5,148,305	\$ 5,592,604
COMMUNITY SERVICE FUND 80			
Revenues & Other Financing Sources	\$ 25,160	\$ 22,000	\$ 543,000
Expenditures & Other Financing Uses	\$ 609,868	\$ 1,040,388	\$ 1,309,269
Fund Balance - Ending	\$ 2,502,436	\$ 1,484,048	\$ 717,779
TAX LEVY			
General Fund	\$ 16,476,620	\$ 15,868,225	\$ 16,588,146
Non-Referendum Debt Service Levy	\$ 2,276,000	\$ 2,548,250	\$ 2,548,500
Referendum Approved Debt Service Levy	\$ 5,345,120	\$ 5,806,265	\$ 4,836,094
Community Service Levy	\$ -	\$ -	\$ 500,000
Total School Tax Levy	\$ 24,097,740	\$ 24,222,740	\$ 24,472,740
Percentage Change from Prior Year	0.00%	0.52%	1.03%

Wisconsin Rapids Public Schools

Community Service (Fund 80)

The Wisconsin Rapids Public Schools has a large and active community services program encompassing many activities. The District offers a middle school athletic program that is open to all residents (private school and home-schooled) students. Other youth sports programs include swimming, soccer, baseball, softball, basketball, etc. The District strives to offer various opportunities for adults to participate in lap swim, water exercise classes, and specialized coaching through our Master Swim Program. Funding is also provided for a before and after-school program with the Boys and Girls Club. This program is open to all children within our community. The District supports the Performing Arts Center for community shows, musicals, and other ongoing performances.

This funding is committed to the idea that learning is a life-long process and that school district facilities should be used in providing academic, athletic, recreational, cultural, and social activities that meet community needs and add to the quality of life for both students and residents. The Community Service program is committed to providing area residents with programs of excellence.

Statutory Authority: 120.13(19) Community programs and services. Establish and maintain community education, training, recreational, cultural or athletic programs and services, outside the regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services. The school board may not expend moneys on ineligible costs, as defined by the department by rule. Costs associated with such programs and services shall not be included in the school district's shared cost under s. 121.07 (6).

Community Service Fund - Fund 80		
	2023-24 Unaudited	2024-25 Budget
Beginning Fund Balance	\$ 2,502,436	\$ 1,484,048
Ending Fund Balance	\$ 1,484,048	\$ 717,779
Revenue		
Property Tax	\$ -	\$ 500,000
Community Service Fees	\$ 22,000	\$ 31,000
Interest on Investment	\$ -	\$ 12,000
Gifts & Contributions	\$ -	\$ -
Rentals	\$ -	\$ -
Payments from Other Districts	\$ -	\$ -
Other Misc. Revenues	\$ -	\$ -
Total Revenue	\$ 22,000	\$ 543,000
Expenditures		
Support Services	\$ 413,420	\$ 520,265
Community Services	\$ 626,968	\$ 789,004
Non-Program Transactions	\$ -	\$ -
Total Expenditures	\$ 1,040,388	\$ 1,309,269

Wisconsin Rapids Public Schools

2024-25 Tax Levy

October 2024 - Estimate

Wisconsin Rapids Public School District property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	2023-24		2024-25	
		Levy	Mill Rate	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 15,868,225	\$ 4.71	\$ 16,588,146	\$ 4.74
Fund 38	Debt Service Fund	\$ 2,548,250	\$ 0.76	\$ 2,548,500	\$ 0.73
Fund 39	Referendum Debt Service	\$ 5,806,265	\$ 1.72	\$ 4,836,094	\$ 1.38
Fund 80	Community Service Fund	\$ -	\$ -	\$ 500,000	\$ 0.14
Total		\$ 24,222,740	\$ 7.20	\$ 24,472,740	\$ 6.99

Municipality	2023-24			2024-25		
	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy
City of Wisconsin Rapids	1,439,738,500	42.77%	10,359,172	1,497,328,040	42.77%	10,466,087
Township of Carson	9,872,412	0.29%	71,034	10,267,308	0.29%	71,767
Township of Grant	216,164,701	6.42%	1,555,343	224,811,289	6.42%	1,571,396
Township of Plover	42,176,398	1.25%	303,467	43,863,454	1.25%	306,599
Township of Arpin	619,739	0.02%	4,459	644,529	0.02%	4,505
Township of Grand Rapids	829,179,200	24.63%	5,966,090	862,346,368	24.63%	6,027,665
Township of Hansen	45,822,285	1.36%	329,699	47,655,176	1.36%	333,102
Township of Rudolph	111,181,200	3.30%	799,968	115,628,448	3.30%	808,225
Township of Saratoga	289,163,938	8.59%	2,080,585	300,730,496	8.59%	2,102,059
Township of Seneca	87,533,123	2.60%	629,816	91,034,448	2.60%	636,316
Township of Sherry	12,327,892	0.37%	88,701	12,821,008	0.37%	89,617
Township of Sigel	108,524,000	3.22%	780,849	112,864,960	3.22%	788,908
Village of Biron	93,631,900	2.78%	673,698	97,377,176	2.78%	680,651
Village of Rudolph	42,123,700	1.25%	303,088	43,808,648	1.25%	306,216
Village of Vesper	38,466,100	1.14%	276,770	40,004,744	1.14%	279,627
Total:	3,366,525,088	100.00%	24,222,740	3,501,186,092	100.00%	24,472,740

2024-25 Levy	\$ 24,472,740
2023-24 Levy	\$ 24,222,740
DOLLAR CHANGE	\$ 250,000.00
PERCENT CHANGE	1.03%
2024-25 Equalized Valuation	\$ 3,501,186,092
2023-24 Equalized Valuation	\$ 3,366,525,088
DOLLAR CHANGE	\$ 134,661,004
PERCENT CHANGE	4.0%
*2024-25 Mill Rate	\$ 6.99
*2023-24 Mill Rate	\$ 7.20
MILL RATE CHANGE	\$ (0.21)
PERCENT CHANGE	-2.85%

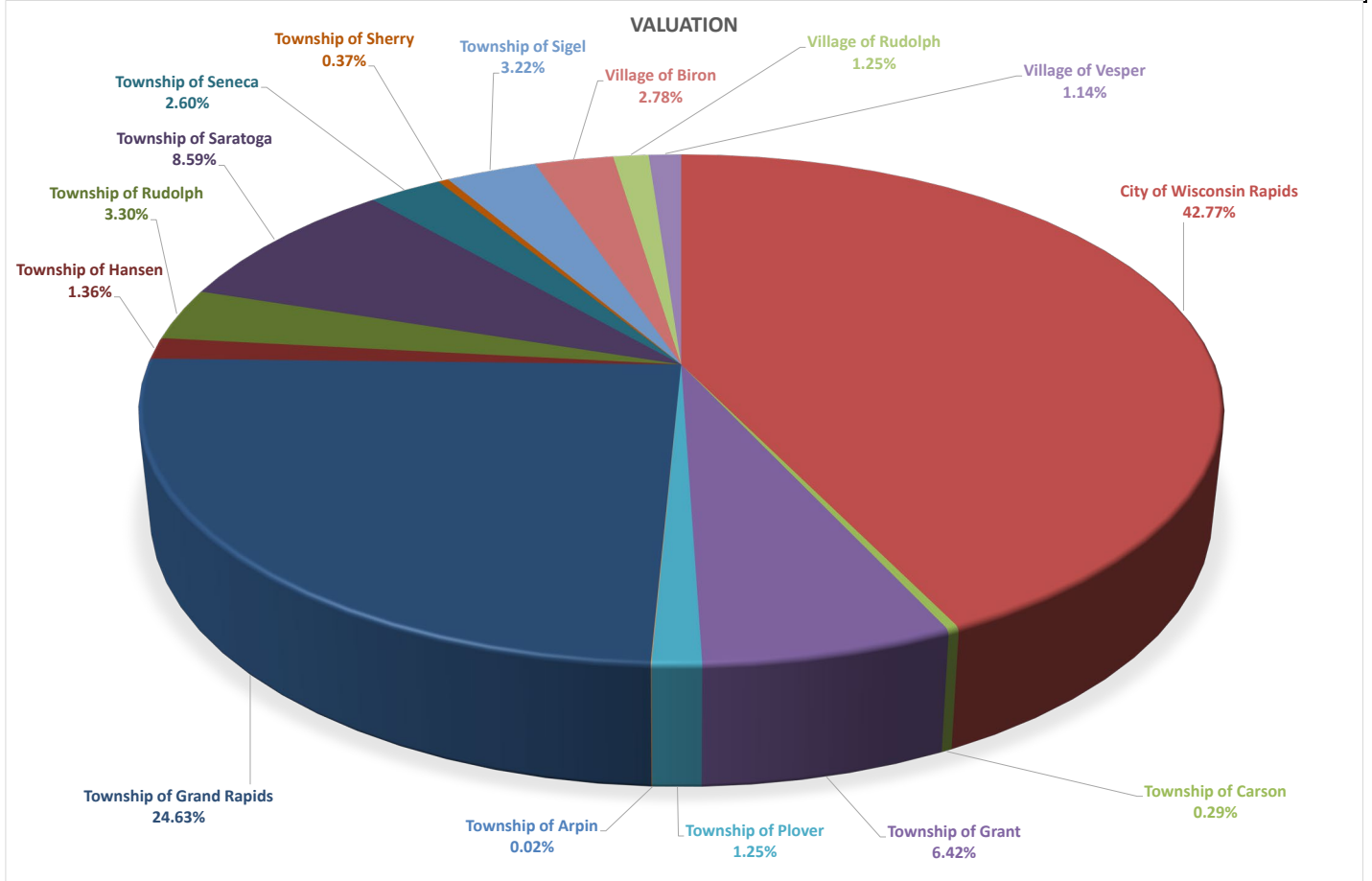
*Rates are rounded.

Property Value and Tax Levy History

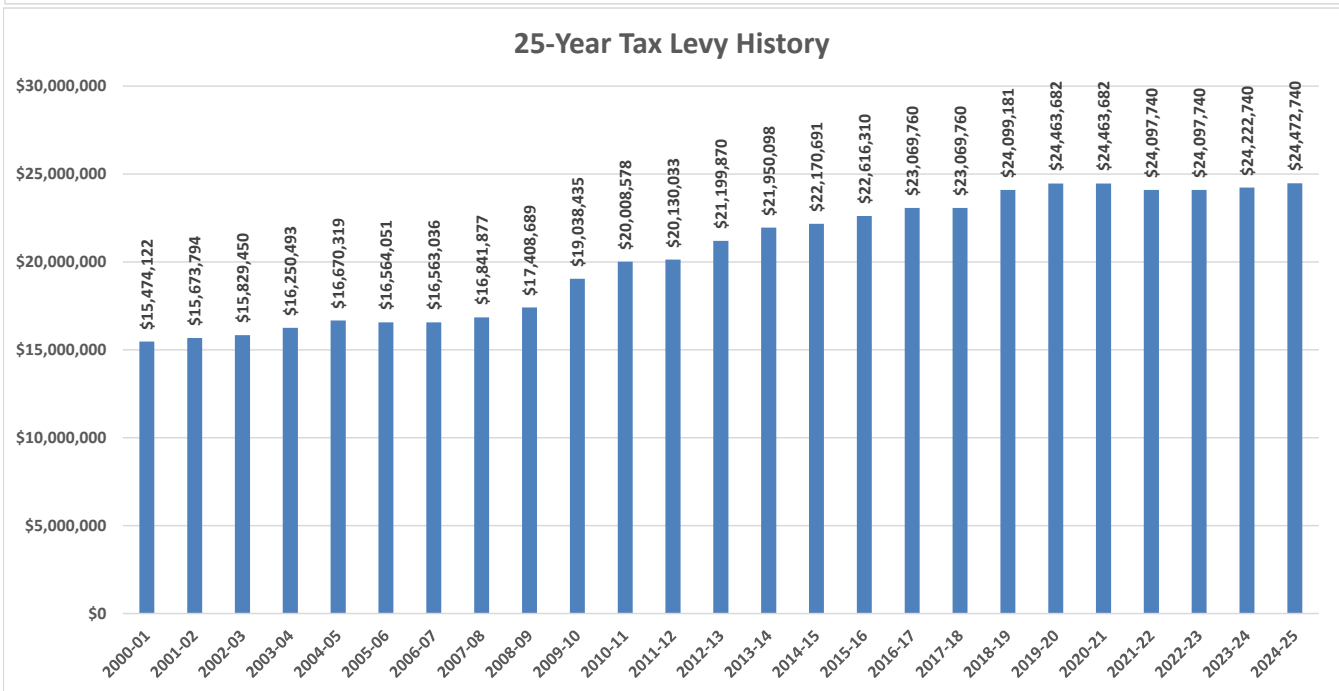
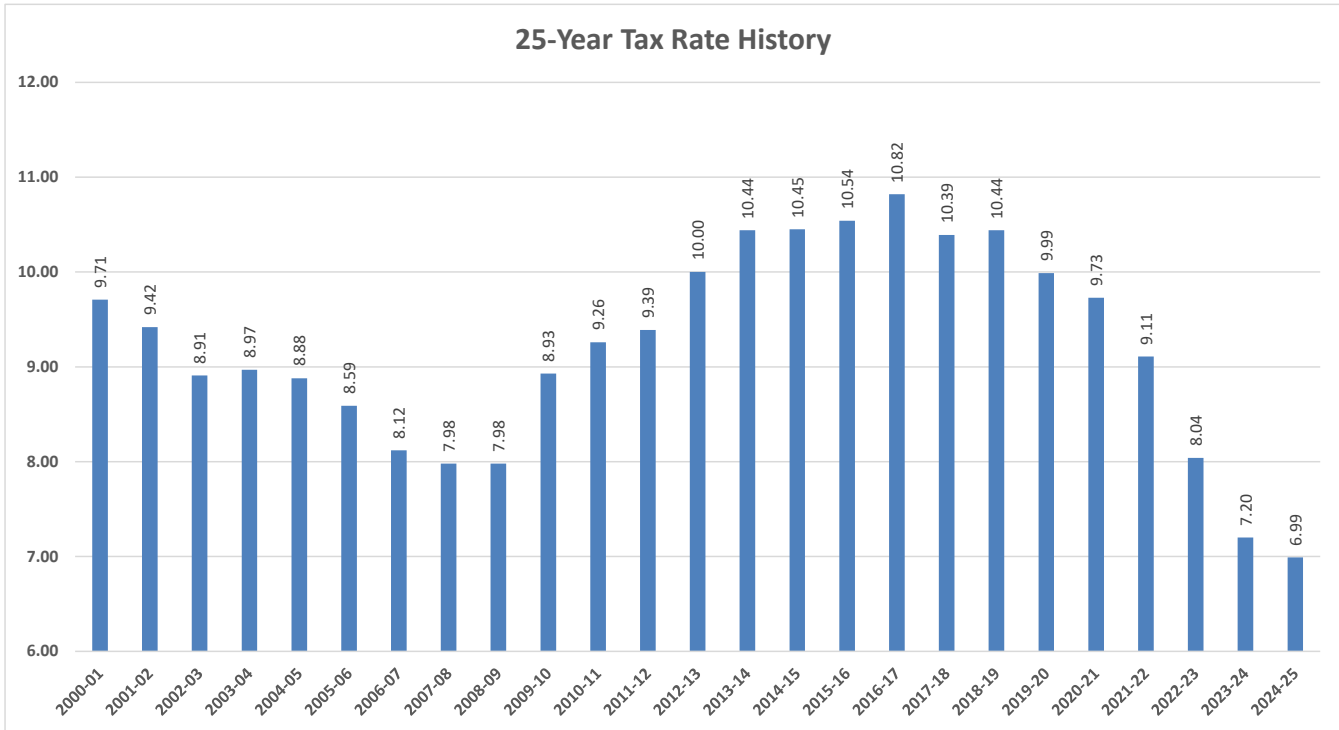
Taxes levied by the School District are distributed to individual municipalities having property within the boundaries of the School District based on the equalized value, otherwise known as estimated "fair market" value. The Wisconsin Department of Revenue (DOR) determines a value for each municipality using actual property sales in a municipality during the past twelve months. Following are historic and present year equalized values for the various cities, villages, and townships within the boundaries of the School District of Wisconsin Rapids.

EQUALIZED VALUATION BY MUNICIPALITY

Municipality	2020-21 Actual		2021-22 Actual		2022-23 Actual		2023-24 Actual		2024-05 Estimate	
	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total	Valuation	% of Total
City of Wisconsin Rapids	1,110,192,500	44.16%	1,168,599,100	44.20%	1,307,338,300	43.64%	1,439,738,500	42.77%	1,497,328,040	42.77%
Township of Carson	8,558,917	0.34%	9,313,039	0.35%	9,759,512	0.33%	9,872,412	0.29%	10,267,308	0.29%
Township of Grant	159,834,111	6.36%	165,045,372	6.24%	197,192,679	6.58%	216,164,701	6.42%	224,811,289	6.42%
Township of Plover	33,619,869	1.34%	35,237,085	1.33%	39,403,885	1.32%	42,176,398	1.25%	43,863,454	1.25%
Township of Arpin	524,944	0.02%	448,886	0.02%	527,855	0.02%	619,739	0.02%	644,529	0.02%
Township of Grand Rapids	584,914,500	23.26%	619,163,200	23.42%	720,075,500	24.03%	829,179,200	24.63%	862,346,368	24.63%
Township of Hansen	33,304,704	1.32%	34,287,769	1.30%	39,570,841	1.32%	45,822,285	1.36%	47,655,176	1.36%
Township of Rudolph	91,568,300	3.64%	87,062,800	3.29%	99,328,000	3.32%	111,181,200	3.30%	115,628,448	3.30%
Township of Saratoga	206,691,204	8.22%	219,107,025	8.29%	253,963,439	8.48%	289,163,938	8.59%	300,730,496	8.59%
Township of Seneca	60,627,801	2.41%	62,922,251	2.38%	71,005,713	2.37%	87,533,123	2.60%	91,034,448	2.60%
Township of Sherry	9,230,253	0.37%	9,312,346	0.35%	10,858,980	0.36%	12,327,892	0.37%	12,821,008	0.37%
Township of Sigel	78,111,500	3.11%	80,346,500	3.04%	94,108,100	3.14%	108,524,000	3.22%	112,864,960	3.22%
Village of Biron	73,159,800	2.91%	86,520,000	3.27%	82,379,200	2.75%	93,631,900	2.78%	97,377,176	2.78%
Village of Rudolph	33,413,300	1.33%	35,026,400	1.32%	37,417,800	1.25%	42,123,700	1.25%	43,808,648	1.25%
Village of Vesper	30,534,900	1.21%	31,751,100	1.20%	33,114,400	1.11%	38,466,100	1.14%	40,004,744	1.14%
Grand Total	2,514,286,603	100.0%	2,644,142,873	100.0%	2,996,044,204	100.0%	3,366,525,088	100.0%	3,501,186,092	100.0%
% Increase	2.6%		5.2%		13.3%		12.4%		4.0%	



25-Year Tax Rate and Tax History



Debt & Liabilities

WISCONSIN RAPIDS PUBLIC SCHOOLS

Debt Limit

The School District has the power to incur debt for purposes specified in statute so long as the principal amount does not exceed ten percent of the equalized value of taxable property within its attendance boundary. The table below is a comparison of the outstanding indebtedness of the School District as a percentage of the applicable debt limit.

The legal debt limit and margin of indebtedness, in accordance with § 67.03(1)(a) of the Wisconsin Statutes, applies last year's equalized valuation to the current indebtedness as follows:

The current equalized valuation as certified by the Wisconsin Dept. of Revenue	\$ 3,490,719,988
Debt limit (10% equalized valuation)	\$ 349,071,999
Deduct long-term debt applicable to debt margin	\$ 27,845,000
Percent of legal debt incurred	8%
Percent of legal debt available	92%

INDEBTEDNESS PRINCIPAL AND INTEREST As of July 1, 2024

General obligation debt is comprised of the following individual issues:

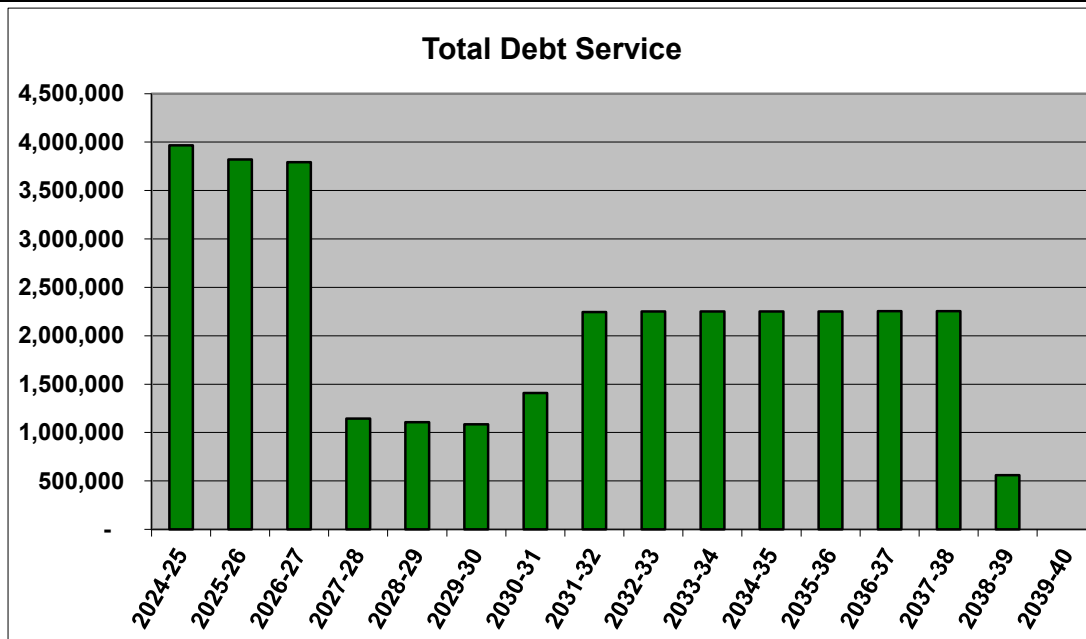
Purpose	Principal	Interest	Total	Maturity
38 - Bonds - District Wide Energy Efficiency Projects	\$ 7,095,000	\$ 721,250	\$ 7,816,250	2027
39 - Bonds - District Wide Building Improvements	\$ 20,750,000	\$ 4,082,640	\$ 24,832,640	2039
	\$ 27,845,000	\$ 4,803,890	\$ 32,648,890	

Future Indebtedness and Budget Impact

School districts must levy a sufficient amount for debt service in the current fiscal year to pay principal and interest payments due in April of the current school year and interest payments due in October of the following school year. School districts are also allowed to defease or payoff callable debt.

Cash flow requirements for the retirement of long-term debt as of July 1st are as follows:

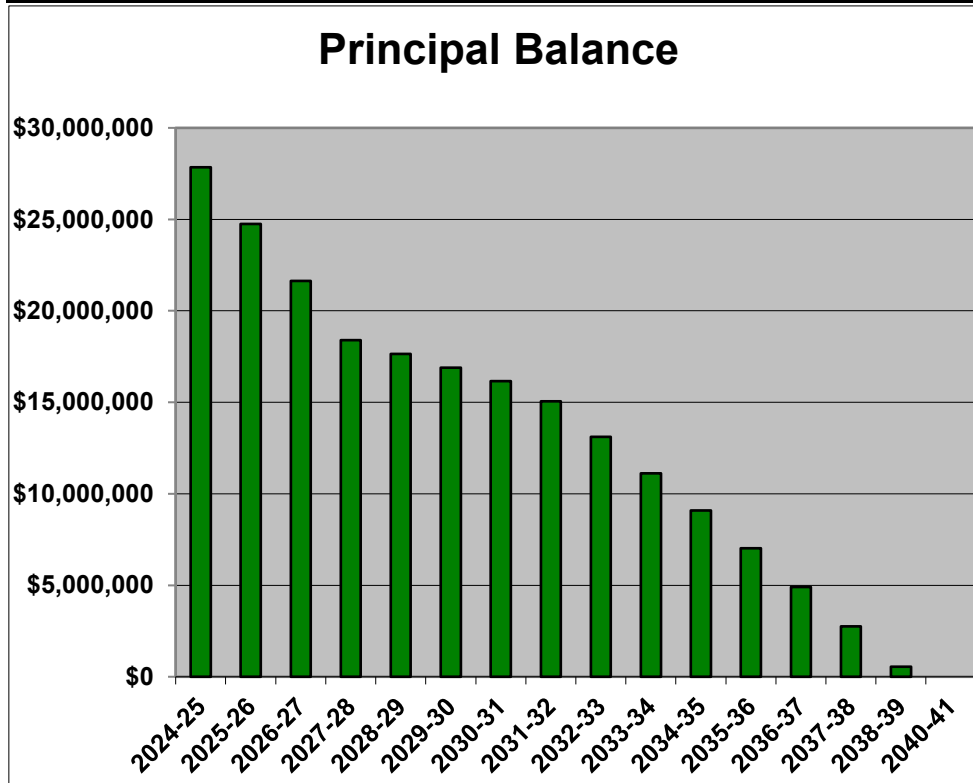
July 1st	38 - Bonds - District Wide Energy Efficiency Projects		39 - Bonds - District Wide Building Improvements		Total		
	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Debt Service
2024-25	2,250,000	354,750	850,000	512,770	3,100,000	867,520	3,967,520
2025-26	2,360,000	242,250	750,000	470,270	3,110,000	712,520	3,822,520
2026-27	2,485,000	124,250	750,000	432,770	3,235,000	557,020	3,792,020
2027-28	-	-	750,000	395,270	750,000	395,270	1,145,270
2028-29	-	-	750,000	357,770	750,000	357,770	1,107,770
2029-30	-	-	750,000	335,270	750,000	335,270	1,085,270
2030-31	-	-	1,095,000	312,770	1,095,000	312,770	1,407,770
2031-32	-	-	1,950,000	295,250	1,950,000	295,250	2,245,250
2032-33	-	-	1,990,000	262,100	1,990,000	262,100	2,252,100
2033-34	-	-	2,030,000	222,300	2,030,000	222,300	2,252,300
2034-35	-	-	2,070,000	181,700	2,070,000	181,700	2,251,700
2035-36	-	-	2,110,000	140,300	2,110,000	140,300	2,250,300
2036-37	-	-	2,155,000	98,100	2,155,000	98,100	2,253,100
2037-38	-	-	2,200,000	55,000	2,200,000	55,000	2,255,000
2038-39	-	-	550,000	11,000	550,000	11,000	561,000
2039-40	-	-	-	-	-	-	-
Total	\$ 7,095,000	\$ 721,250	\$ 20,750,000	\$ 4,082,640	\$ 27,845,000	\$ 4,803,890	\$ 32,648,890



Principal Balance Debt Schedule

As of July 1, 2024

Year	38 - Bonds - District Wide Energy Efficiency Projects	39 - Bonds - District Wide Building Improvements	Total
July 1st	Principal	Principal	Principal
2024-25	\$ 7,095,000	\$ 20,750,000	\$ 27,845,000
2025-26	\$ 4,845,000	\$ 19,900,000	\$ 24,745,000
2026-27	\$ 2,485,000	\$ 19,150,000	\$ 21,635,000
2027-28	\$ -	\$ 18,400,000	\$ 18,400,000
2028-29	\$ -	\$ 17,650,000	\$ 17,650,000
2029-30	\$ -	\$ 16,900,000	\$ 16,900,000
2030-31	\$ -	\$ 16,150,000	\$ 16,150,000
2031-32	\$ -	\$ 15,055,000	\$ 15,055,000
2032-33	\$ -	\$ 13,105,000	\$ 13,105,000
2033-34	\$ -	\$ 11,115,000	\$ 11,115,000
2034-35	\$ -	\$ 9,085,000	\$ 9,085,000
2035-36	\$ -	\$ 7,015,000	\$ 7,015,000
2036-37	\$ -	\$ 4,905,000	\$ 4,905,000
2037-38	\$ -	\$ 2,750,000	\$ 2,750,000
2038-39	\$ -	\$ 550,000	\$ 550,000
2040-41	\$ -	\$ -	\$ -



Energy Efficiency Exemption

Energy efficiency savings will not be realized until projects are completed.

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			16
Total Project Cost (including financing)			\$25,523,352
Total Project Payback Period			14
Years of Debt Payments			7
Remaining Useful Life of the Facility			40
Prior Year Planned Expense Amount	Fiscal Year	2024	\$2,555,679
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2024	\$2,371,276
Utility Savings applied in Prior Year to Debt	Fiscal Year	2024	\$184,403
Sum of reported Utility Savings to be applied to Debt			\$191,779
		Savings Reported for 2024	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Phase 3 - Building Envelope Upgrades - Window and Door Replacements	\$ 3,769,123	\$ 8,645	\$ 329,305
Phase 3 - HVAC Upgrades and Retro-Commissioning	\$ 6,824,274	\$ 10,017	\$ 445,079
Phase 2 - LED Conversion Lighting Upgrades	\$ 1,983,480	\$ 105,281	\$ 134,452
Phase 2 - Water Efficiency Upgrades Low Flow Fixtures	\$ 172,093	\$ 13,868	\$ 12,878
Phase 1 - Energy Upgrades - Interior and Exterior LED Conversion, Water Upgrades, Pool Cover	\$ 1,421,136	\$ 26,139	\$ 57,593
Phase 1 - Building Envelope - Window, Door, Building Insulation, and Masonry/Facade Replacements	\$ 902,801	\$ 3,541	\$ 55,619
Phase 1 - HVAC & Controls Upgrades - Steam Conversion, Controls Upgrade, AHU Replacements	\$ 10,450,445	\$ 24,287	\$ 568,829
Entire Energy Efficiency Project Totals	\$ 25,523,352	\$ 191,779	\$ 1,603,755

Data provided by Margaret Bishop from Nexus Solutions.

Postretirement Benefit Valuation Under GASB 45

Foster & Foster Actuaries and Consultants completed an actuarial study of our postretirement benefits as required by the Statement of Governmental Accounting Standards No. 45. This includes District contributions toward the cost of health insurance premiums for a limited number of years for qualifying employees.

The results of their study show that as of June 30, 2023, the District's Other Postemployment Benefits (OPEB) total liability was \$22,170,567. The Fiduciary Net Position was \$4,498,305 with a Net OPEB liability of \$17,672,262. The funded ratio was 20.3%. In the 2023-24 school year the District contributed \$1,761,589, the Implicit Rate Subsidy was \$258,099 and the annual net cost to the District was \$1,503,409. The above numbers are updated with the biennial actuarial study, the next study will take place in the 2025-26 school year.

The 15-year level % Actuarially Determined Contribution (ADC) contribution amount is \$2,562,835 and the 30-year level % ADC contribution is \$1,955,731. In 2033, the District's pay as you go rate is \$2,233,619.

The School District has established an Irrevocable Employee Benefit Deferral Trust in compliance with the requirements of the Governmental Accounting Standards Board (GASB). The purpose of this Trust is to process postretirement benefit payments, accrue interest and develop, if possible, a fund balance to help offset the impact of Actuarially Determined Contribution (ADC) payments on the operating budget.

Irrevocable Employee Benefit Deferral Trust Budget - Fund 73		
	2023-24 Unaudited	2024-25 Budget
Beginning Fund Balance	\$ 4,498,305	\$ 5,148,305
Ending Fund Balance	\$ 5,148,305	\$ 5,592,604
Revenue		
Earned Interest	\$ 50,000	\$ 50,000
Unrealized Gains	\$ 50,000	\$ 50,000
District Plan Contributions	\$ 1,750,000	\$ 1,750,000
Plan Member Contributions	\$ 300,000	\$ 175,000
Total Revenue	\$ 2,150,000	\$ 2,025,000
Expenditures		
Trust Payments	\$ 1,500,000	\$ 1,580,701

Trust Funds are invested through First Bank Investment Management Group based out of Escanaba, Michigan.

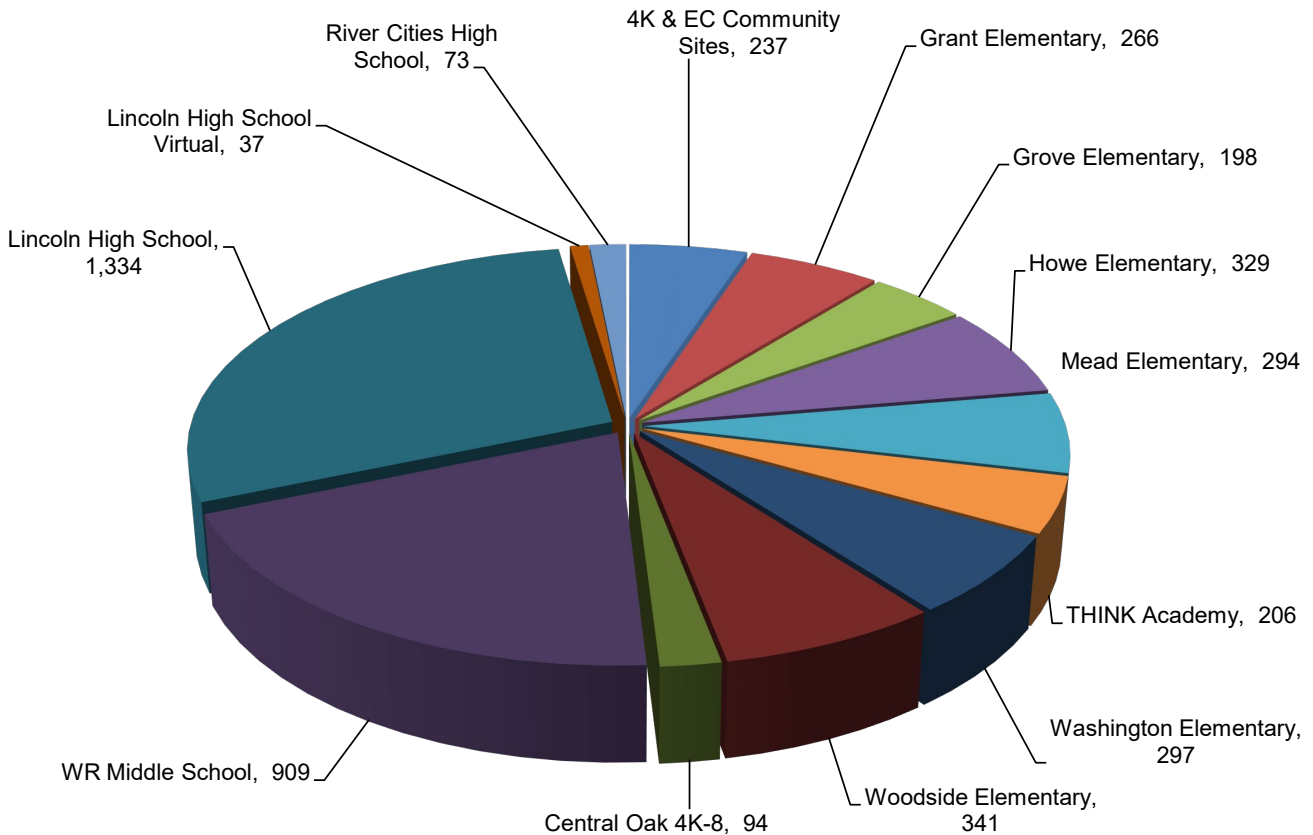
Informational Section

STUDENT ENROLLMENT HISTORY BY SCHOOL

September Third Friday Headcount

School	2019-20	2020-21	2021-22	2022-23	2023-24
4K & EC Community Sites	174	130	224	232	237
Grant Elementary	281	266	271	258	266
Grove Elementary	248	225	212	196	198
Howe Elementary	330	287	320	336	329
Mead Elementary	383	336	298	295	294
THINK Academy	211	198	212	207	206
Washington Elementary	326	300	304	293	297
Woodside Elementary	388	370	383	349	341
Central Oak 4K-8	182	498	175	115	94
WR Middle School	1,067	894	953	919	909
Lincoln High School	1,397	1,386	1,299	1,323	1,334
Lincoln High School Virtual	39	18	80	42	37
River Cities High School	70	79	95	90	73
Grand Total	5,096	4,987	4,826	4,655	4,615

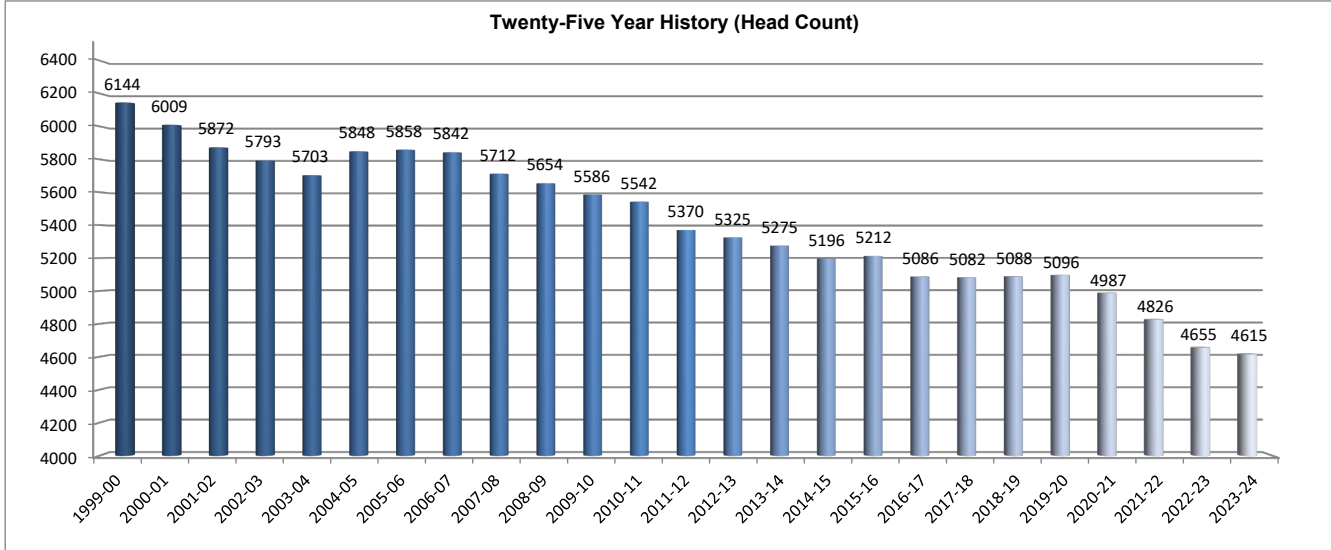
Student Enrollment by School Budget Year 2022-23



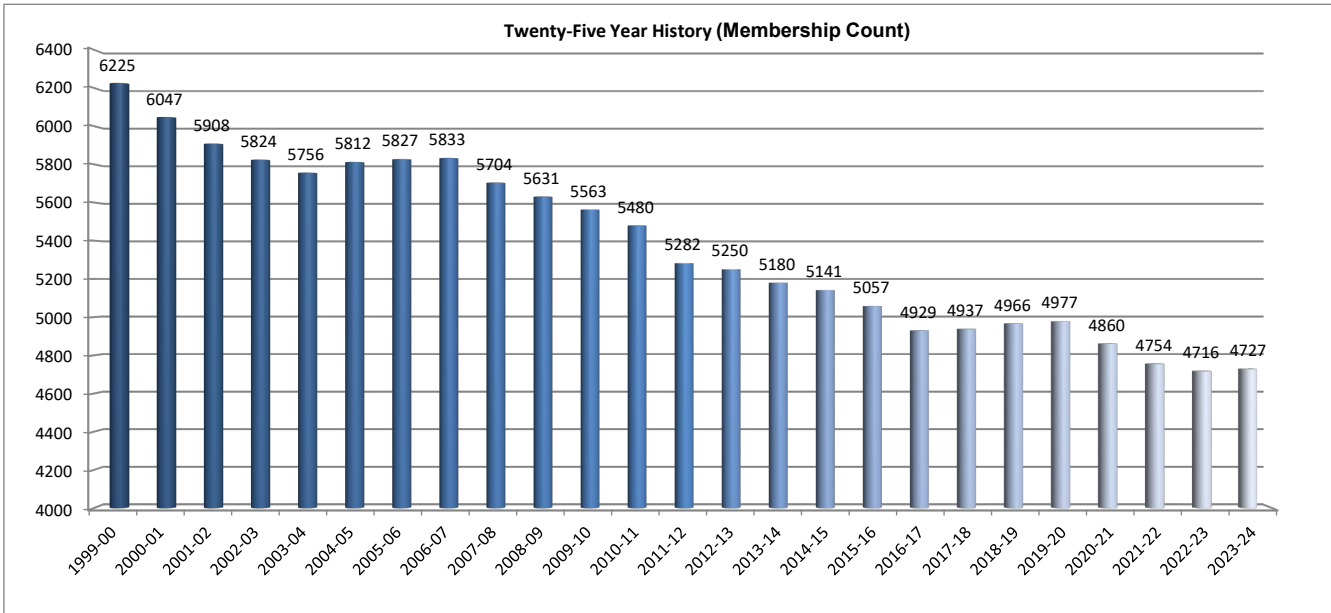
STUDENT ENROLLMENT TRENDS

Previous Twenty-Five School Years

The School District of Wisconsin Rapids has seen a continuous decline in PreK-12 enrollment since 1999-2000. The following graph depicts the count of students in seats from Prekindergarten through the 12th grade level for the last twenty-five years. Enrollment includes all students attending Wisconsin Rapids School District regardless of their residence. In 2004-05 a District wide 4K program was added which is reflected by a two year increase in enrollment before enrollment continued to decline.

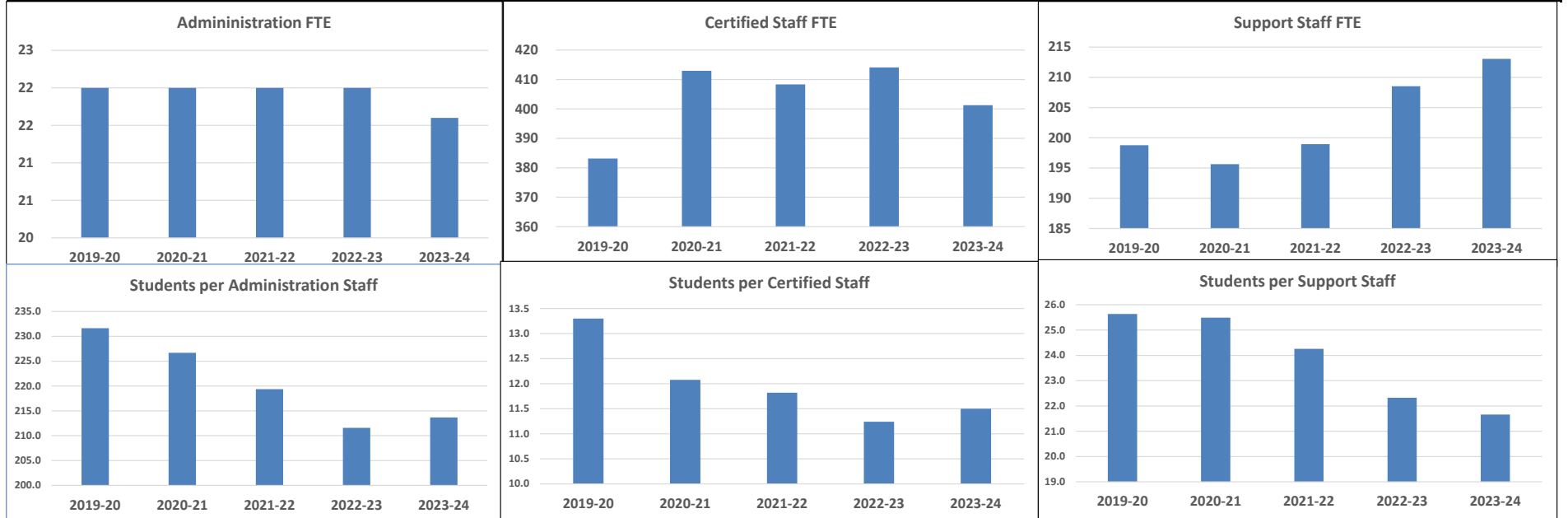


The Wisconsin Department of Public Instruction uses the membership count to calculate the amount of revenue a School District can generate from the Local Tax levy and State Aid. Membership includes all resident students enrolled in any public school in the State. A graph reflecting the District's membership counts is below. The District's decline in membership resulted in continued erosion of the funding available from the two largest sources of revenue for the District: State Equalization Aid and the Local Property Tax Levy.



PERSONNEL RESOURCE ALLOCATION BY SCHOOL
Most Current 5-Years
Full-Time Equivalent (FTE)

School	ACTUAL FTE 2019-20				ACTUAL FTE 2020-21				ACTUAL FTE 2021-22				ACTUAL FTE 2022-23				ACTUAL FTE 2023-24			
	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff	Admin	Certified Staff	Support Staff	Total Staff
Pitsch Elementary	-	-	-	-	-	-	-	-	-	8.55	2.59	11.14	-	9.83	5.09	14.92	-	11.31	6.54	17.85
Grant Elementary	1.00	21.68	8.41	31.09	1.00	24.99	8.18	34.17	1.00	24.46	7.93	33.39	1.00	24.92	8.09	34.01	1.00	23.62	7.42	32.04
Grove Elementary	1.00	23.30	9.90	34.20	1.00	25.06	11.21	37.27	1.00	24.64	8.98	34.62	1.00	25.81	9.09	35.90	1.00	22.67	9.21	32.88
Howe Elementary	1.00	30.69	10.05	41.74	1.00	31.18	11.94	44.12	1.00	33.27	13.26	47.53	1.00	33.80	13.30	48.10	1.00	33.08	13.43	47.51
Mead Elementary	1.00	39.37	19.79	60.16	1.00	40.23	17.55	58.78	1.00	37.28	15.47	53.75	1.00	37.13	17.38	55.51	1.00	35.15	18.2	54.35
THINK Academy	1.00	14.90	6.43	22.33	1.00	16.72	6.99	24.71	1.00	16.20	7.25	24.45	1.00	18.91	8.21	28.12	1.00	17.72	8.93	27.65
Washington Elementary	1.00	29.74	8.73	39.47	1.00	32.74	8.96	42.70	1.00	30.11	7.26	38.37	1.00	29.58	9.51	40.09	1.00	29.15	11.07	41.22
Woodside Elementary	1.00	34.30	17.78	53.08	1.00	36.01	18.25	55.26	1.00	33.31	18.33	52.64	1.00	33.87	17.20	52.07	1.00	34.21	19.06	54.27
WR Middle School	3.00	73.20	26.54	102.74	3.00	74.32	27.30	104.62	3.00	75.84	24.17	103.01	3.00	75.95	27.23	106.18	3.00	73.95	28.48	105.43
East Junior High	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2.00	2.00	-	-	2	2.00
Lincoln High School	4.00	86.28	42.73	133.01	4.00	91.59	42.29	137.88	4.00	91.22	43.84	139.06	4.00	91.61	43.47	139.08	4.00	90.56	41.83	136.39
River Cities High School	0.20	5.10	2.75	8.05	0.20	5.25	3.00	8.45	0.20	5.30	3.5	9.00	0.20	5.35	2.87	8.42	0.20	4.23	2.19	6.62
4K Community Sites	-	1.20	1.47	2.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
District Wide	7.80	19.10	41.73	68.63	7.80	24.81	37.73	70.34	7.80	21.69	43.72	73.21	7.80	20.88	44.31	72.99	7.40	19.13	43.83	70.36
Central Oak 4K-8	-	4.30	0.47	4.77	-	10.03	0.24	10.27	-	6.45	0.66	7.11	-	6.45	0.79	7.24	-	6.5	0.87	7.37
Grand Total	22.00	383.16	198.78	603.94	22.00	412.93	195.64	630.57	22.00	408.32	198.96	629.28	22.00	414.09	208.54	644.63	21.60	401.28	213.06	635.94



Glossary

Account - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

Accounting Period - A period at the end of which financial statements are prepared (for example, July 1 through June 30).

Accounting System - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

Amortization of Debt - Gradual payment of an amount owed according to a specified schedule of times and amounts.

Appropriation - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Assessed Tax Rate - Tax levy in dollars divided by assessed valuation.

Assessed Valuation - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

Assessment Ratio - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

Assets - Items of value owned by the district.

Attendance Area - The geographic area wherein reside the pupils normally served by a particular school.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Balance Sheet - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per-fund financial position of the district.

Allowable per Pupil Revenue Limit Increase - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Budget Center - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

Budgetary Control - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

Computer Aid - State aid to offset business computers exempted from property tax levy.

Debt Limit - The maximum amount of long-term debt that is legally permitted. In Wisconsin, school districts may borrow up to 10% of their total equalized valuation.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

Deferred Revenue - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

Department of Public Instruction (DPI) - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

Enrollment - A count of all students on the third Friday in September.

Equalization - (1) The process by which the Wisconsin Department of Revenue converts all local assessor-determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts that spend at the same level will tax at the same rate.

Equalization Aid - State aid is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values, and state funding.

Equalized Tax Rate - Tax levy in dollars divided by equalized valuation.

Equalized Valuation - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

Expenditures - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

Fiscal Year - A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Function - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

Fund Balance - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of the following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in the following fiscal period.

Fund - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

General Aid - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

Levy - (*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised is divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Liabilities - Obligations owed by the district that are either current (payable within a year) or long-term.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Municipality - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

Note - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

Object - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

Operating Transfers In/Out - All inter-fund transfers in and out of a fund other than residual equity transfers.

Other Financing Sources/Uses - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

Refinance - To pay off an old debt with newly borrowed money and thus incur a new debt.

Reserved Fund Balance - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

Revenue Cap - Total equalization aid, property taxes, and computer aid in place of taxes to finance general fund expenditures limited by enrollment.

Revenue - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

Revenue Limit - A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

School System - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

Source - Used to classify revenues and other sources of finances according to their origin.

Third Friday Count – Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

TID or TIF - Tax incremental financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. The value of TIF is not included in the school district tax base for apportionment and tax rate calculation purposes.

Wisconsin Uniform Financial Accounting Requirements (WUFAR) - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.

*To view this document on-line or to
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website:*

www.wrps.org



WRPS Pupil Nondiscrimination Statement

The School District of Wisconsin Rapids is committed to equal educational opportunity for all District students. The District will not deny any person admission to, participation in, or the benefits of any curricular, extra-curricular, pupil services, recreational or other program or activity because of a person's gender, race, national origin, ancestry, creed, religion, pregnancy, marital or parental status, sexual orientation, transgender status, gender identity, or physical, mental, emotional or learning disability, or any other characteristic protected under State or Federal civil rights laws. Please review [Board Policy 411](#) for additional information. Incidents of discrimination or harassment should be reported to a teacher, administrator, supervisor or other District employee to be addressed or forwarded on to District Compliance Officer Brian Oswald.

Special Statement Regarding Sex Discrimination Under Title IX

In compliance with the federal Title IX statutes and regulations set forth in Chapter 106 of Title 34 of the Code of Federal Regulations, the District does not unlawfully discriminate on the basis of sex in any education program or activity that the District operates. Title IX's requirement not to discriminate in any education program or activity extends to cover, but is not limited to, District students, certain admissions processes, and District employment. Inquiries regarding how Title IX and the federal Title IX regulations apply to the District may be referred to the District's Title IX Coordinator (as designated below), to the Assistant Secretary for Civil Rights at the U.S. Department of Education, or to both. Please refer to [Board Policy 411.11](#) for additional information.

WRPS Title IX Coordinators

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